

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities.



中國海外諾信國際控股有限公司

CHINA OVERSEAS NUOXIN INTERNATIONAL HOLDINGS LIMITED

(incorporated in Cayman Islands with limited liability)

(Stock Code: 00464)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by China Overseas Nuoxin International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The Group has been actively looking for new business opportunities to diversify its business and enhance the long-term growth and shareholder value. The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that the Company and its business partners (the “**Partners**”) have jointly established Xiamen Tianyang Digital Technology Company Limited* (廈門天洋數字科技有限公司) (“**Xiamen Tianyang**”) in Xiamen, Fujian Province, the People’s Republic of China (the “**PRC**”), which will be principally engaged in provision of big data platform and digital solutions services in the PRC. Xiamen Tianyang is owned as to 51% by the Company indirectly and a subsidiary of the Company. The initial target businesses of Xiamen Tianyang will include, among others, (i) provision of supply chain digital technology management services and tailor-made digital solutions from supply chain to sales end for customers in retail industry; and (ii) provision of system integration, operation and maintenance services for customers in the smart city field.

The Partners have extensive experiences in software development and management. In recent years, they have been focusing on big data platform development and provision of digital solutions for customers. The Board believes that the experiences and expertise of the Partners will offer good opportunities for the Group to expand into big data platform business segment.

The Board is of the view that the establishment of Xiamen Tianyang will bring new sources of income and maximise the return to the Company and its shareholders in the long run. Further announcement(s) in relation to any update of the businesses of the Group will be made by the Company as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Overseas Nuoxin International Holdings Limited
Zhang Huijun
Chairman

Hong Kong, 10 October 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Zhang Huijun and Ms. Cai Dongyan, and three independent non-executive Directors, namely Mr. Hu Zhigang, Mr. Zhang Jiayou and Mr. Ma Yu-heng.

Website: www.co-nuoxin.com

**For identification purpose only*