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建福集團控股有限公司
KENFORD GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00464)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR
AND
(2) CHANGE OF CHAIRMAN OF THE BOARD

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Kenford Group Holdings Limited (the “**Company**”) is pleased to announce that Mr. Yang Yubin (楊玉斌先生) (“**Mr. Yang**”) has been appointed as an executive Director with effect from 30 September 2017.

Mr. Yang

Mr. Yang, aged 40, has extensive experience in finance and the internet industry in China. From 1998 to 1999, Mr. Yang worked at Dalian Trust Co., Ltd (大連信託證券有限公司). Mr. Yang founded Tianjin Nebula Technology Co., Ltd (天津市星雲網絡科技開發有限公司) and served as the general manager from 1999 to 2010. Mr. Yang founded Zhong Yong Nuo Xin (Beijing) Investment Co., Ltd (中永諾信(北京)投資有限公司) in 2013 and has been serving as the chairman since then. Mr. Yang obtained an honorary doctorate degree in business administration from Sabi University in May 2017.

Save as disclosed above, Mr. Yang:

- (i) does not hold any position in the Company or other members of the Group;
- (ii) does not hold any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this announcement;
- (iii) is not interested in and does not hold any short position in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO; and
- (iv) is not connected and does not have any relationship with any Directors, senior management of the Company or substantial or controlling Shareholders, or any of their respective associates, as defined in the Listing Rules.

Mr. Yang will enter into a service contract with the Company after his appointment. His directorship will be subject to retirement by rotation and re-election pursuant to the memorandum and articles of association of the Company. The director's remuneration or director's fee will be determined by the remuneration committee of the Company and/or the Board based on their qualifications, experience, level of responsibilities undertaken and the prevailing market conditions.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Yang that need to be brought to the attention of the shareholders of the Company.

CHANGE OF CHAIRMAN OF THE BOARD

Mr. Zhang Huijun ceased to be Chairman of the Board and remained as an executive Director of the Company, and Mr. Yang has been appointed as Chairman of the Board with effect from 30 September 2017.

The Board would like to extend its warmest welcome to Mr. Yang for joining the Company.

By Order of the Board
Kenford Group Holdings Limited
Zhang Huijun
Director

Hong Kong, 29 September 2017

As at the date of this announcement, the Board of the Company comprises three executive Directors, namely Mr. Zhang Huijun, Ms. Cai Dongyan and Ms. Pauline Lam, one non-executive Director, namely Mr. Kwok Kai Hing Daniel, and three independent non-executive Directors, namely Mr. Han Dengpan, Mr. Fung Chi Kin and Mr. Huang Zhiwei.

Website: www.kenford.com.hk