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China Yuen Capital Limited
(Incorporated in the British Virgin Islands with limited liability)

 建福集團控股有限公司
KENFORD GROUP HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00464)

**JOINT ANNOUNCEMENT
DELAY IN DESPATCH OF COMPOSITE DOCUMENT
IN RELATION TO
POSSIBLE MANDATORY UNCONDITIONAL CASH OFFER BY
OCTAL CAPITAL LIMITED
FOR AND ON BEHALF OF CHINA YUEN CAPITAL LIMITED
TO ACQUIRE ALL THE ISSUED SHARES
IN THE SHARE CAPITAL OF
KENFORD GROUP HOLDINGS LIMITED
(OTHER THAN THOSE ALREADY OWNED AND/OR
AGREED TO BE ACQUIRED BY
CHINA YUEN CAPITAL LIMITED AND/OR
PARTIES ACTING IN CONCERT WITH IT)**

Reference is made to the joint announcement (the “**Joint Announcement**”) issued by Kenford Group Holdings Limited (the “**Company**”) and China Yuen Capital Limited (the “**Offeror**”) dated 18 July 2017 in relation to, among other things, (i) the acquisition of shares in the Company and (ii) possible mandatory unconditional cash offer by Octal Capital Limited for and on behalf of the Offeror to acquire all the issued shares in the share capital of the Company (other than those already owned and/or agreed to be acquired by the Offeror and/or parties acting in concert with it) (the “**Offer**”). Unless otherwise specified, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcement.

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

As disclosed in the Joint Announcement, pursuant to Rule 8.2 of the Takeovers Code, the Composite Document containing, among other things, (i) details of the Offer (including the expected timetable); (ii) a letter of advice from the Independent Board Committee to the Independent Shareholders in relation to the Offer; and (iii) a letter of advice from Goldin Financial Limited to the Independent Board Committee in relation to the Offer, together with the Form of Acceptance, is required to be despatched to the Independent Shareholders within 21 days from the date of the Joint Announcement, being on or before 8 August 2017. Note 2 to Rule 8.2 of the Takeovers Code provides that the Executive’s consent is required if the making of an offer is subject to the prior fulfillment of a pre-condition and the pre-condition cannot be fulfilled within the time period contemplated by Rule 8.2 of the Takeovers Code.

As the making of the Offer is subject to the Completion, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for the despatch of the Composite Document (accompanied by the Form of Acceptance), and the

Executive has indicated that it is minded to grant its consent to a date falling within 7 days after the Completion (i.e. on or before 22 August 2017).

Further announcement(s) will be made jointly by the Company and the Offeror when the Composite Document together with the Form of Acceptance are despatched.

By Order of the Board of
China Yuen Capital Limited
Lee Yuk Ying
Director

By Order of the Board
Kenford Group Holdings Limited
Lam Wai Ming
Chairman

Hong Kong, 8 August 2017

As at the date of this joint announcement, the Board of the Company comprises two executive Directors, namely Mr. Lam Wai Ming (Chairman), Mr. Tam Chi Sang (Managing Director) and three independent non-executive Directors, namely Mr. Chiu Fan Wa, Mr. Choi Hon Keung and Mr. Li Chi Chung.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror, its associates and parties acting in concert with any of them), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinion expressed by the directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

As at the date of this joint announcement, the directors of the Offeror are Mr. Liu Xuezhong, Ms. Lee Yuk Ying and Mr. Hao Yiming.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group, and confirms, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinion expressed by the directors of the Company) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

In case of any inconsistency, the English text of this joint announcement shall prevail over the Chinese text.