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建福集團控股有限公司
KENFORD GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 464) (Warrant Code: 452)

**NOTICE OF EXPIRY OF SUBSCRIPTION RIGHTS
ATTACHING TO WARRANTS**

The Board wishes to remind holders of the Warrants that in accordance with the terms and conditions of the Warrants, the subscription rights attaching to the Warrants will expire after 4:00 p.m. on Friday, 13 June 2008. Holders of the Warrants who wish to exercise the subscription rights attaching to the Warrants must lodge the relevant documents with Computershare Hong Kong Investor Services Limited not later than 4:00 p.m. on Friday, 13 June 2008.

The last trading day of the Warrants on the Stock Exchange will be Tuesday, 10 June 2008.

Application has been made to the Stock Exchange for the withdrawal of listing of the Warrants with effect from the close of business on Friday, 13 June 2008.

Reference is made to the prospectus of KENFORD GROUP HOLDINGS LIMITED (the “**Company**”) dated 31 May 2005 (the “**Prospectus**”) in relation to, inter alia, the principal terms of the existing warrants issued by the Company (Warrant Code: 452) (the “**Warrants**”) by way of bonus issue carrying subscription rights to subscribe for new ordinary shares of HK\$0.001 each in the share capital of the Company (the “**Shares**”) at the subscription price of HK\$0.60 per Share from 16 June 2005 (the listing date of the Shares and the Warrants (the “**Listing Date**”)) up to and including 4:00 p.m. on the business day last preceding the third anniversary of the Listing Date (both dates inclusive).

The board of directors (the “**Board**”) of the Company wishes to remind holders of the Warrants that in accordance with the terms and conditions of the Warrants, the subscription rights attaching to the Warrants will expire after 4:00 p.m. on Friday, 13 June 2008. **Any subscription rights attaching to the Warrants which have not been exercised by 4:00 p.m. on Friday, 13 June 2008 will lapse, and the certificates for the Warrants will cease to be valid for any purpose.**

The Company has made the following arrangements regarding dealings in and transfers of the Warrants and exercise of the subscription rights attaching thereto:-

(1) Last Day for Trading and Listing of the Warrants

The last trading day of the Warrants on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be Tuesday, 10 June 2008, which is a date three trading days before the last day for exercise of the subscription rights attaching to the Warrants in accordance with the terms and conditions of the Warrants. Dealings in the Warrants on the Stock Exchange will cease after the close of business on Tuesday, 10 June 2008.

Application has been made to the Stock Exchange for the withdrawal of the listing of the Warrants on the Stock Exchange with effect from the close of business on Friday, 13 June 2008.

(2) Exercise of the subscription rights attaching to the Warrants

Registered holders of the Warrants

Registered holders of the Warrants who wish to exercise any of the subscription rights attaching to the Warrants must lodge the following documents with the Company’s Branch Share Registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, (the “**Registrar**”) at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong by **not later than 4:00 p.m. on Friday, 13 June 2008:-**

- (i) the duly completed and signed subscription form(s) endorsed on the Warrant certificate (or separate subscription form(s) available at the office of the Registrar);
- (ii) the relevant Warrant certificate(s); and
- (iii) remittance for the relevant subscription moneys by way of cheque, banker’s draft or other payment in immediately available funds.

Non-registered holders of the Warrants

Persons who have acquired Warrants and wish to exercise the subscriptions rights attaching thereto but have not registered the Warrants in their names must lodge the following documents with the Registrar at the abovementioned address by not later than 4:00 p.m. on Friday, 13 June 2008:-

- (i) the duly executed instrument(s) of transfer and/or other documents of title (duly stamped where appropriate);
- (ii) the relevant Warrant certificate(s);

- (iii) the duly completed and signed subscription form(s) endorsed on the Warrant certificate (or separate subscription form(s) available at the office of the Registrar); and
- (iv) remittance for the relevant subscription moneys by way of cheque, banker's draft or other payment in immediately available funds.

Subscription forms and all other relevant documents in connection with the exercise of the subscription rights attaching to the Warrants lodged with the Registrar after 4:00 p.m. on Friday, 13 June 2008 will not be accepted.

Shares to be issued pursuant to the exercise of the subscription rights attaching to the Warrants will, when issued, rank pari passu in all respects with the then existing issued Shares. Share certificates in respect of the new Shares so issued will be issued to the relevant holders of the Warrants not later than 21 business days after the relevant subscription date.

The closing prices of the Shares and the Warrants on the Stock Exchange on 16 May 2008, being the date of this announcement, were HK\$0.295 per Share and HK\$0.01 per Warrant, respectively.

A circular with regard to the notice of expiry of the subscription rights attaching to the Warrants will be dispatched to the holders of the Warrants as soon as practicable.

Holders of the Warrants who are in any doubt as to any aspect of this announcement or as to any action to be taken should consult their stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

By order of the Board
KENFORD GROUP HOLDINGS LIMITED
LAM WAI MING
Chairman

Hong Kong, 16 May 2008

As at the date of this announcement, the Board of the Company comprises three Executive Directors, namely Mr Lam Wai Ming (Chairman), Mr Tam Chi Sang (Managing Director), Mr Chan Kwok Tung, Donny and three Independent Non-Executive Directors, namely Mr Chiu Fan Wa, Mr Li Chi Chung and Mr Li Tat Wah.