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建福集團控股有限公司
KENFORD GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00464)

**COMPLETION OF PLACING OF EXISTING SHARES BY
CONTROLLING SHAREHOLDER OF THE COMPANY
AND
RESTORATION OF PUBLIC FLOAT**

This announcement is made by Kenford Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement issued by the Company dated 14 September 2017 (the “**Announcement**”) in relation to, among others, the status of public float of the Company, the grant of waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules and suspension of trading of shares of the Company (the “**Shares**”). Unless otherwise the context requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

On 16 October 2017, the Offeror entered into a placing agreement with Donghai International Securities (Hong Kong) Limited and Riches Depot Securities Co., Limited (the “**Placing Agents**”) for the placing of 76,988,000 Shares (the “**Placing Shares**”) held by the Offeror at the placing price of HK\$1.60 per Placing Share on a best-effort basis to not less than six placees (the “**Placing**”). The Company has been informed by the Offeror that the Placing Shares, representing approximately 17.28% of the entire issued share capital of the Company as at the date of this announcement, had been placed through the Placing Agents to not less than six placees at the placing price of HK\$1.60 per Placing Share. Completion of the Placing took place on 6 November 2017. None of the placees under the Placing has become a substantial Shareholder upon completion of the Placing.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, each of the placees and their respective ultimate beneficial owners are third parties independent of and not connected with the Company or any of its connected persons (as defined under the Listing Rules).

RESTORATION OF PUBLIC FLOAT

Immediately upon completion of the Placing, a total of 111,413,500 Shares, representing approximately 25% of the total number of issued Shares, are held by the public. As such, the public float of the Company has been restored to at least 25% of the total number of issued Shares upon the completion of the Placing in compliance with Rule 8.08(1)(a) of the Listing Rules.

The following is a summary of the shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing:

	Immediately before completion of the Placing		Immediately after completion of the Placing and as at the date of this announcement	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
The Offeror and parties acting in concert with it	411,220,500	92.28	334,232,500	75.00
Public Shareholders	34,425,500	7.72	111,413,500	25.00
Total	445,646,000	100.00	445,646,000	100.00

RESUMPTION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 13 September 2017 at the request of the Company pending the restoration of the public float of the Shares.

An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 7 November 2017.

By Order of the Board
Kenford Group Holdings Limited
Zhang Huijun
Executive Director

Hong Kong, 6 November 2017

As at the date of this announcement, the Board of the Company comprises four executive Directors, namely Mr. Yang Yubin, Ms. Cai Dongyan, Ms. Pauline Lam and Mr. Zhang Huijun, one non-executive Director, namely Mr. Kwok Kai Hing Daniel, and three independent non-executive Directors, namely Mr. Fung Chi Kin, Mr. Han Dengpan and Mr. Huang Zhiwei.

Website: www.kenford.com.hk