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**建福集團控股有限公司**  
**KENFORD GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 00464)

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Insider Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the financial year ended 31 March 2018, the management of the Company expects that the Group will record an increase in loss attributable to owners of the Company for the financial year ended 31 March 2018 as compared with that for the financial year ended 31 March 2017.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Kenford Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Insider Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the financial year ended 31 March 2018, the management of the Company expects that the Group will record an increase in loss attributable to owners of the Company for the financial year ended 31 March 2018 as compared with that for the financial year ended 31 March 2017.

The expected increase in loss, as compared to the last financial year ended 31 March 2017, is

primarily attributable to:-

1. The decrease in sales as a result of a decrease in orders from the European and Mainland China markets caused by their struggling economies and the decrease in selling price for the matured products which outweighed the recovery of demand from the Japanese market;
2. The surge in material cost, especially in packaging material, plastic resins and copper, which has hampered the Company's gross profit margin; and
3. The increase in operating expenses as a result of the appreciation of Renminbi.

Despite the expectation of the management of the Company that the Group will record an increase in loss for the financial year ended 31 March 2018, the Board considers that the existing business operation and the financial position of the Group remain healthy.

As the information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Group for the financial year ended 31 March 2018 which have yet to be finalized and such information have not been reviewed by the Company's independent auditors and the audit committee of the Board, Shareholders and potential investors of the Company are advised to read carefully the final results announcement of the Company for the financial year ended 31 March 2018 which is expected to be published by the end of June 2018.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**KENFORD GROUP HOLDINGS LIMITED**  
**Zhang Huijun**  
*Director*

Hong Kong, 30 April 2018

*As at the date of this announcement, the Board of the Company comprises three executive Directors, namely Ms. Cai Dongyan, Ms. Pauline Lam and Mr. Zhang Huijun, one non-executive Director, namely Mr. Kwok Kai Hing Daniel, and three independent non-executive Directors, namely Mr. Fung Chi Kin, Mr. Han Dengpan and Mr. Huang Zhiwei.*

*Website: [www.kenford.com.hk](http://www.kenford.com.hk)*